

FLORIDA

# Agricultural Prices

July 2006

PRICES RECEIVED BY FLORIDA FARMERS

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Prices received by cattle producers at mid-July were mixed, compared with the entire month of June. Hogs at \$43.00 per cwt were down \$5.00 from last month and \$1.20 less than a year ago. The mid-month price for cows at \$45.40 per cwt, was \$2.20 and \$9.20 below last month and last year respectively. Steers and heifers at \$102.00 per cwt, were \$2.00 higher than a month earlier and \$5.10 more than July 2005. Calves at \$118.00 per cwt were \$2.00 less than a month earlier and \$12.00 lower than a year ago.

The Florida milk price for July was \$15.50 per cwt, 60 cents above the previous month and \$2.50 less than a year ago. The commercial broiler price of 43.0 cents per pound was up 1.0 cent from June but 4.0 cents less than July 2005. The July egg price, at 32.0 cents per dozen, was 13.0 cents and 2.0 cents below last month and last year, respectively.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in July at 117 percent, based on 1990-92=100, was unchanged from June. The Crop Index is down 3 points (2.4 percent) while the Livestock Index was unchanged. Producers received higher commodity prices for cattle, broilers, asparagus, and snap beans. Lower prices were received for grapes, cantaloupes, hogs and broccoli. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of grapes, wheat, tomatoes, and hay offset decreased marketings of milk, cantaloupes, potatoes and asparagus.

Preliminary All Farm Products Index is up 1 point (0.9 percent) from July 2005. The Food Commodities Index, at 118, decreased 1 point (0.8 percent) from last month but was unchanged from July 2005.

PRICES PAID

The July Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 148 percent of the 1990-92 average. The Index is up 1 point (0.7 percent) from June and 7 points (5.0 percent) above July 2005. Higher prices in July for feeder cattle, gasoline, feed grains, and diesel fuel more than offset lower prices for feeder pigs, nitrogen fertilizers, milk cows, and herbicides.

SUMMARY TABLE

INDEX 1990-92=100	2005		2006	
	June	July	June	July
Prices Received	119	116	117	117
Prices Paid	140	141	147	148
Ratio <sup>1/</sup>	84	82	80	79

<sup>1/</sup> Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS <sup>1/</sup>

Commodity	Unit	Florida			United States		
		July 2005	June 2006	July 2006	July 2005	June 2006	July 2006
MEAT ANIMALS:							
Hogs	\$ per cwt.	44.20	48.00	43.00	49.80	53.80	49.40
Cows	\$ per cwt.	54.60	47.60	45.40	53.80	46.70	47.00
Steers & heifers	\$ per cwt.	96.90	100.00	102.00	88.20	88.50	90.40
Calves	\$ per cwt.	130.00	120.00	118.00	133.00	133.00	136.00
MILK: <sup>2/</sup>							
Sold to plants, all	\$ per cwt.	18.00	14.90	15.50	14.80	11.90	11.90
POULTRY:							
Com'l broilers	Cents per lb.	47.0	42.0	43.0	44.0	39.0	40.0
Table eggs	Cents per doz.	34.0	45.0	32.0	32.9	37.0	24.8
CITRUS, ON TREE:							
Oranges	\$ per box	**	7.24	6.14	6.55	8.21	6.86
Grapefruit	\$ per box	**	**	**	16.62	14.42	13.82
Tangerines	\$ per box	**	**	**	**	**	**
FIELD CROPS:							
Potatoes	\$ per cwt	**	10.60	**	7.63	8.60	8.78
Hay, baled	\$ per ton	**	**	**	99.70	109.00	107.00
Tobacco, Type	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	0.161	0.166	0.160	0.170	0.167
Corn*	\$ per bu.				2.11	2.14	2.20
Oats*	\$ per bu.				1.59	1.93	1.89
Cotton*	Cents per lb.				41.1	47.7	46.2
Sorghum*	\$ per cwt				3.94	3.95	4.43
Soybeans*	\$ per bu.				6.65	5.61	5.60
Wheat, Winter*	\$ per bu.				3.15	3.99	4.03

<sup>1/</sup> Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. <sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. \* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. \*\* Not estimated this month.



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HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The July Index is 123, down 2.4 percent from June but 7.0 percent above July 2005. From June, Index decreases for commercial vegetables, fruits & nuts, cotton, and oil-bearing crops more than offset the Index increases for food grains, potatoes & dry beans, and feed grains & hay.

**FOOD GRAINS:** The July Index, at 137, is 2.2 percent above the previous month but 28 percent above a year ago. The July all wheat price, at \$4.09 per bushel, is up eight cents from June and 89 cents from July 2005.

**FEED GRAINS & HAY:** The July Index is 111, up 1.8 percent from last month and 5.7 percent above a year ago. The corn price, at \$2.20 per bushel, is up six cents from last month and nine cents above July 2005. The all hay price, at \$107.00 per ton, is \$2.00 below June but up \$7.30 from last July. Grain sorghum, at \$4.43 per cwt, is 48 cents above June and 49 cents above July last year.

**OIL-BEARING CROPS:** The July Index, at 100, is down 1.0 percent from June and 16 percent lower than July 2005. The soybean price, at \$5.60 per bushel, decreased one cent from June and is \$1.05 below July 2005.

**COTTON:** The July Index, at 76, is down 3.8 percent from June but 12 percent above last year. The July price, at 46.2 cents per pound, is down 1.5 cents from the previous month and 5.1 cents above last July.

**POTATOES & DRY BEANS:** The July Index, at 144, is up 2.1 percent from last month and 9.9 percent above July 2005. The all potato price, at \$8.78 per cwt, is up 18 cents from June and up \$1.15 from last July. The all dry bean price, at \$19.50 per cwt, is up 60 cents from the previous month but \$5.90 below July 2005.

**FRUITS & NUTS:** The July Index, at 159, is down 7.6 percent from June but 14 percent higher than a year ago. Price decreases for grapes, peaches and oranges more than offset price increases for apples and strawberries.

**COMMERCIAL VEGETABLES:** The July Index, at 118, is down 9.2 percent from last month but 3.5 percent above July 2005. Price decreases during July for cantaloupes, broccoli, and tomatoes more than offset price increases for asparagus, snap beans and celery.

LIVESTOCK & PRODUCTS

The July Index, at 110, is unchanged from last month but down 6.0 percent from July 2005. Compared with a year ago, prices are higher for cattle, calves, and turkeys but lower for milk, broilers, eggs and hogs.

**MEAT ANIMALS:** The July Index, at 116, is unchanged from last month but 0.9 percent higher than last year. The July hog price, at \$49.40 per cwt, is down \$4.40 from June and 40 cents lower than a year ago. The July beef cattle price of \$86.10 per cwt is up \$1.90 from last month and \$1.10 higher than July 2005.

**DAIRY PRODUCTS:** The July Index, at 91, is unchanged from a month ago but 19 percent lower than July last year. The July all milk price of \$11.90 per cwt is unchanged from last month but down \$2.90 from July 2005. The fluid grade milk price is unchanged but the manufacturing grade milk price is down 30 cents from the previous month.

**POULTRY & EGGS:** The July Index, at 116, is unchanged from June but 7.9 percent below a year ago. July market egg prices, at 24.8 cents per dozen, decreased 12.2 cents from June and is 8.1 cents below July 2005. The July broiler price, at 40.0 cents per pound, is up 1.0 cent from June but 4.0 cents below a year ago. The July turkey price, averaging 46.4 cents per pound, is up 0.6 cent from the previous month and up 1.8 cents from a year earlier.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,  
UNITED STATES, 2005 AND 2006

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2005	2006 <sup>2/</sup>	2005	2006 <sup>2/</sup>	2005	2006 <sup>2/</sup>	2005	2006 <sup>2/</sup>	2005	2006 <sup>2/</sup>
	<i>Dollars per bushel</i>				<i>Dollars per cwt</i>					
Jan	3.43	3.52	2.12	2.00	5.57	5.88	89.10	95.10	53.00	40.70
Feb	3.36	3.66	1.95	2.02	5.42	5.67	88.80	92.40	50.70	42.60
Mar	3.42	3.79	2.02	2.06	5.95	5.57	91.00	88.10	51.20	42.80
Apr	3.35	3.81	2.00	2.11	6.03	5.52	93.70	84.80	51.10	41.30
May	3.31	4.09	1.98	2.17	6.21	5.68	92.10	82.20	54.90	48.20
Jun	3.23	4.01	2.03	2.14	6.58	5.61	88.00	84.20	49.50	53.80
Jul	3.20	4.09	2.11	2.20	6.65	5.60	85.00	86.10	49.80	49.40
Aug	3.24		1.95		6.15		84.40		51.00	
Sep	3.36		1.90		5.77		88.00		49.40	
Oct	3.43		1.82		5.67		90.40		47.00	
Nov	3.45		1.77		5.62		90.80		43.50	
Dec	3.53		1.92		5.77		93.30		44.30	

<sup>1/</sup> Cows, steers, and heifers.  
<sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.